

<i>SERFF Tracking Number:</i>	<i>WAKE-126265793</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Life Insurance Company of Alabama</i>	<i>State Tracking Number:</i>	<i>43232</i>
<i>Company Tracking Number:</i>			
<i>TOI:</i>	<i>H07I Individual Health - Specified Disease - Limited Benefit</i>	<i>Sub-TOI:</i>	<i>H07I.002A Dread Disease - Cancer Only</i>
<i>Product Name:</i>	<i>LOA Lmtd Ca Rate 2009</i>		
<i>Project Name/Number:</i>	<i>LOA/082009</i>		

Filing at a Glance

Company: Life Insurance Company of Alabama

Product Name: LOA Lmtd Ca Rate 2009

SERFF Tr Num: WAKE-126265793 State: Arkansas

TOI: H07I Individual Health - Specified Disease - Limited Benefit

SERFF Status: Closed-Approved- Closed
State Tr Num: 43232

Sub-TOI: H07I.002A Dread Disease - Cancer Only

Co Tr Num: State Status: Approved-Closed

Filing Type: Rate

Author: Jennifer Snell

Reviewer(s): Rosalind Minor

Date Submitted: 08/14/2009

Disposition Date: 09/14/2009

Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: LOA

Project Number: 082009

Requested Filing Mode: Review & Approval

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments: This filing is currently pending in the home domicile state of Alabama.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact: 25%

Group Market Type:

Filing Status Changed: 09/14/2009

Explanation for Other Group Market Type:

State Status Changed: 09/14/2009

Deemer Date:

Created By: Jennifer Snell

Submitted By: Jennifer Snell

Corresponding Filing Tracking Number:

Filing Description:

RE: NAIC NUMBER: 65412/Life Insurance Company of Alabama

FEIN NUMBER: 63-0321291

SUBMISSION

RATE INCREASE FILING

<i>SERFF Tracking Number:</i>	<i>WAKE-126265793</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Company Tracking Number:</i>			
<i>TOI:</i>	<i>H071 Individual Health - Specified Disease - Limited Benefit</i>	<i>Sub-TOI:</i>	<i>H071.002A Dread Disease - Cancer Only</i>
<i>Product Name:</i>	<i>LOA Lmt'd Ca Rate 2009</i>		
<i>Project Name/Number:</i>	<i>LOA/082009</i>		

INDIVIDUAL CANCER PLANS WITH UNLIMITED CHEMOTHERAPY BENEFITS

FORM NUMBERS: HIC 600-388-AR, HIC 600-388 (AR) Rev 6-90, C37-91, C37-91 Rev 09-01, C38-91, C40-91, C41-91, 43-91, 43-91 Rev 3-2000, C44 6-94, C45 6-94, C47-91, C47-91 Rev 09-01, HDDRC23192, HDDRC23192 Rev 3-04, HC59 7-97, HC-59 rev 09-01

The Company is requesting a rate of 25.0% increase in premiums. The rate increase will become effective on the later of the next premium due date after approval or 12 months from the last rate increase implementation date.

For your information, the filing is pending approval in the Home Domicile State of Alabama.

Wakely Actuarial Services, Inc. appreciates the Department's time and consideration in the review of this filing for the Life Insurance Company of Alabama.

Company and Contact

Filing Contact Information

Jennifer Snell, Compliance Analyst	jennifer.snell@wakelyactuarial.com
34125 US Highway N	727-373-4558 [Phone] 2121 [Ext]
Suite 310	727-373-4559 [FAX]
Palm Harbor, FL 34684	

Filing Company Information

(This filing was made by a third party - WAS01)

Life Insurance Company of Alabama	CoCode: 65412	State of Domicile: Alabama
302 Broad Street	Group Code: -99	Company Type:
Gadsden, AL 35901	Group Name:	State ID Number:
(256) 543-2022 ext. [Phone]	FEIN Number: 63-0321291	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$850.00
Retaliatory?	No
Fee Explanation:	\$50 per a forum times 17 forms
Per Company:	No

SERFF Tracking Number: *WAKE-126265793* *State:* *Arkansas*
Filing Company: *Life Insurance Company of Alabama* *State Tracking Number:* *43232*
Company Tracking Number:
TOI: *H071 Individual Health - Specified Disease - Limited Benefit* *Sub-TOI:* *H071.002A Dread Disease - Cancer Only*
Product Name: *LOA Lmt'd Ca Rate 2009*
Project Name/Number: *LOA/082009*

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Life Insurance Company of Alabama	\$850.00	08/14/2009	29858125

SERFF Tracking Number:	WAKE-126265793	State:	Arkansas
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Project Name/Number:	LOA/082009		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	09/14/2009	09/14/2009

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	09/02/2009	09/02/2009	Jennifer Snell	09/09/2009	09/09/2009

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Supporting Document	Health - Actuarial Justification	Jennifer Snell	09/11/2009	09/11/2009

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Rate Increase	Note To Filer	Rosalind Minor	09/09/2009	09/09/2009

<i>SERFF Tracking Number:</i>	<i>WAKE-126265793</i>	<i>State:</i>	<i>Arkansas</i>
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Disposition

Disposition Date: 09/14/2009

Implementation Date:

Status: Approved-Closed

Comment:

We have approved a 15% level rate increase on this submission. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
- 3 .All increases in rates, other than a change in age or an individual moving to another geographical area, must be submitted to our Department for approval.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Life Insurance Company of Alabama	25.000%	25.000%	\$144,559	4,727	\$578,235	25.000%	25.000%

SERFF Tracking Number:	WAKE-126265793	State:	Arkansas
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Product Name:	LOA Lmt'd Ca Rate 2009		
Project Name/Number:	LOA/082009		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document (revised)	Health - Actuarial Justification	Approved-Closed	No
Supporting Document	Health - Actuarial Justification	Replaced	No
Supporting Document	Authorization Letter	Approved-Closed	Yes

SERFF Tracking Number: WAKE-126265793 State: Arkansas
Filing Company: Life Insurance Company of Alabama State Tracking Number: 43232
Company Tracking Number:
TOI: H071 Individual Health - Specified Disease - Limited Benefit Sub-TOI: H071.002A Dread Disease - Cancer Only
Product Name: LOA Lmt'd Ca Rate 2009
Project Name/Number: LOA/082009

Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 09/02/2009
Submitted Date 09/02/2009

Respond By Date

Dear Jennifer Snell,

This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment:

Our Department has reviewed your request for a 25% rate increase on this submission.

Based on the impact that a 25% rate increase would have on the policyholders during this difficult economic period, our Department is limiting the approval of rate increases on Specified Disease policies to 15%.

If you wish to accept the 15%, please provide a revised actuarial memorandum and rates.

Please feel free to contact me if you have questions.

Sincerely,

Rosalind Minor

Response Letter

Response Letter Status Submitted to State
Response Letter Date 09/09/2009
Submitted Date 09/09/2009

Dear Rosalind Minor,

Comments:

This letter is in response to your objection letter dated September 2, 2009 in regards to the above captioned filing.

Response 1

SERFF Tracking Number: WAKE-126265793 State: Arkansas
Filing Company: Life Insurance Company of Alabama State Tracking Number: 43232
Company Tracking Number:
TOI: H071 Individual Health - Specified Disease - Sub-TOI: H071.002A Dread Disease - Cancer Only
Limited Benefit
Product Name: LOA Lmt'd Ca Rate 2009
Project Name/Number: LOA/082009

Comments: The company is willing to accept the 15.0% rate increase proposed by the Department; however, accepting this decreased amount may create the need for higher rate increases in future filings.

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

Our Department has reviewed your request for a 25% rate increase on this submission.

Based on the impact that a 25% rate increase would have on the policyholders during this difficult economic period, our Department is limiting the approval of rate increases on Specified Disease policies to 15%.

If you wish to accept the 15%, please provide a revised actuarial memorandum and rates.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Feel free to contact me should further information be needed.

Thank you

Sincerely,
Jennifer Snell

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Filing Company: Life Insurance Company of Alabama State Tracking Number: 43232
Company Tracking Number:
TOI: H071 Individual Health - Specified Disease - Sub-TOI: H071.002A Dread Disease - Cancer Only
Limited Benefit
Product Name: LOA Lmt'd Ca Rate 2009
Project Name/Number: LOA/082009

Amendment Letter

Submitted Date: 09/11/2009

Comments:

Attached you will find a revised actuarial memorandum and revised exhibits reflecting the 15.0% increase in premium request.

Feel free to contact me should further information be needed.

Thank you

Changed Items:

Supporting Document Schedule Item Changes:

Satisfied -Name: Health - Actuarial Justification

Comment:

AR AJ 2009 - LTD rev.pdf

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Note To Filer

Created By:

Rosalind Minor on 09/09/2009 03:19 PM

Last Edited By:

Rosalind Minor

Submitted On:

09/14/2009 11:00 AM

Subject:

Rate Increase

Comments:

I have received your comments stating that you will accept the 15% rate increase. Before the rate increase is approved, please provide a revised actuarial memo along with the revised rates.

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Project Name/Number:	LOA/082009		

Rate Information

Rate data applies to filing.

Filing Method:	SERFF
Rate Change Type:	Increase
Overall Percentage of Last Rate Revision:	15.000%
Effective Date of Last Rate Revision:	01/01/2009
Filing Method of Last Filing:	SERFF

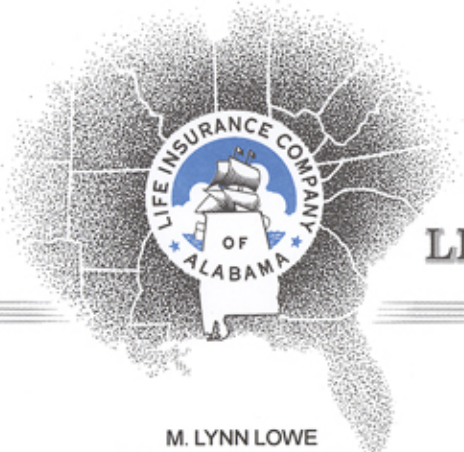
Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Life Insurance Company of Alabama	25.000%	25.000%	\$144,559	4,727	\$578,235	25.000%	25.000%

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Supporting Document Schedules

		Item Status:	Status
Satisfied - Item:	Authorization Letter	Approved-Closed	Date: 09/14/2009
Comments:			
Attachment:			
LOA Auth Ltr 2009.PDF			



LIFE INSURANCE COMPANY *of Alabama*

M. LYNN LOWE
Executive Vice President
& Treasurer

HOME OFFICE
P. O. BOX 349
GADSDEN, ALABAMA 35902
Phone: (256) 439-3205
Email: llowe@licoa.com

May 11, 2009

Wakely Actuarial Services, Inc.
34125 US Highway 19 North, Suite 310
Palm Harbor, Florida 34684

To Whom It May Concern:

The firm of Wakely Actuarial Services, Inc. is hereby authorized to submit forms, rate filings or other filings requiring actuarial certification for approval to the Department of Insurance on behalf of Life Insurance Company of Alabama. Revisions to the filings, as may be necessary to gain approval, are included in this authorization.

Sincerely,

M. Lynn Lowe
Executive Vice President & Treasurer

MLL/js